

Good after Noon every one

I, Siddharth Dwivedi, company secretary and compliance officer of your company "SULABH ENGINEERS AND SERVICES LIMITED" welcome you all at the 37<sup>th</sup> Annual General Meeting of the Company which is being convened through VC facility, this time due to the outbreak and impact of Pandemic COVID-19.

I would like to inform all the shareholders that the Company has engaged Central Depositories Securities Limited (CDSL) to provide the facility:

- i) remote evoting,
- ii) e-voting during the AGM, and
- iii) Participation in the AGM through VC / OAVM facility through live streaming.

Instruction for the same has been stated in Notice of the Annual General Meeting. Still in brief it is informed that by login at evoting through cdsi platform you can attend our AGM by filing your required details.

By opting EVSN of SULABH ENGINEERS AND SERVICES LIMITED that is 200904005, for participation in Annual General Meeting, please click at the VC/OAVM. You will be directed for joining and participation in Annual General Meeting.

I would now like to introduce to you the Board of Directors of the company who are participating today in this Annual General Meeting held through virtual mode.

Mr. Vimal Kumar Sharma Ji: Managing Director of your Company and with the permission of all joined, being appointed as the Chairman of the Meeting.

Mr. Deepak Agarwal: He is an Independent Director of the company. He is the Chairman of the Board.

Mr. Rakesh Chand Agarwal: The Independent director of the Company. He is also member of Nomination and Remuneration Committee. Unable to attend the meeting due to prior commitment

Mr. Vijay Kumar Jain could not join us due to some unavoidable work.

Ms. Seema Mittal also could not Join the meeting due to some other pre occupational work.

The Auditors and the Secretarial Auditors of the Company have been exempted by the Board as they had some other pre occupation today at the time of AGM of the Company.

No formal request from any shareholders have been received by the company for registration as a speaker.

I now invite Chairman of the Meeting , Mr. Vimal Kumar Sharma who is also the Managing Director of the Company. Over to you, sir.

### **VIMAL KUMAR SHARMA**

#### **Good After Noon Every One**

The Company Secretary has informed me that the necessary quorum is present. And, I call the meeting to order.

On behalf of the Board of Directors of SULABH ENGINEERS AND SERVICES LIMITED, I extend a very warm and hearty welcome to all of you at the 37th Annual General Meeting of the company. Respected Members, unlike every year this time around due to the COVID 19 pandemic the Annual General Meeting of the Company is being conducted through virtual mode. I have joined the Company as the Managing Director on 15th September itself so this is my first address to all the shareholders of the company. The present AGM is being held through video conferencing facilities in compliance with various circulars and guidelines by the Ministry of Company Affairs and SEBI. And in the best interest of the Stakeholders.

I trust, all of you and your family members are safe and well.

Now I would like to hand over to Mr. Siddharth Dwivedi to move forward with the proceedings of Annual General Meeting.

Thank you Sir, Now moving forward:

The Register of Director's Shareholding, register of contracts, copies of Audited Financial Statements etc. are available for inspection to the Members. Members seeking to inspect such documents can send an email to "sulabheng22@gmail.com"

I further mention that the Notice of AGM and the annual report for the financial year 2019-20 have been circulated by email to those Members whose e-mail addresses are registered with the Company or Depositories further are also available at the website of the company and on the Portal of BSE Limited.

With the consent of members the same are considered as read. Pursuant to the provisions of Section 145 of the Companies Act 2013; the Independent Auditors Report and the Secretarial Audit Report need not be read at the AGM since the same do not contain any qualification, observation or adverse comment.

Now I request chairman sir to address to share about the highlights and working of your company.

**VIMAL KUMAR SHARMA**

Thank you Siddharth Dwivedi

At the end of the Financial year 2019-20 entire world has experienced the biggest problem that is Pandemic COVID 19.

Your company has made clear instructions to adopt the guidelines issued, regarding COVID-19, by the Government. Each and every associated persons, management, employees and contract workers have been made aware about the caution to be taken to work safely with hygiene. Accordingly it was decided to convene this Annual General Meeting through Video Conferencing or Other Audio Visual Means.

*Now coming forward to the performance of the Company;*

- Total Revenue from Operations decreased in current year to 57,53,000 22.66% (as compared to previous year Rs 7251000).
- profit after tax of the Company is also decreased to 29.42% in the current financial year which amounts to Rs. 34,07,000 as compared to Previous year Rs. 48,27,000/-

However the Consolidated financial statements reflected the following results;

- Total Revenue from Operations decreased in current year to 52.27% to Rs. 3,82,21,000 (as compare to Previous year Rs. 8,04,34,000/-)

- Even profit after tax of the Company decreased to 16.45% in the current financial year which amounts to Rs. 2,11,47,000 (as compared to Previous year Rs. 2,53,10,000/-)

The NBFC sector is moving through a tough phase right now, However Strengthen Government Policies and Various steps taken by RBI have increased the Support structure for NBFC at large which is expected to give some fruitful returns in the years to come.

The Government reforms have also paved way to cater the unorganized Agriculture sector thereby benefitting the subsidiary company of our company i.e. Rodic Coffee Estates Pvt. Ltd.

Company keeps putting its best efforts to explore other related ventures to enhance the scope of the business.

We are consistently putting efforts to avail all the opportunities and our teams are converting plans into action to make every opportunity into success.

Each and every required information has been detailed in 37<sup>th</sup> Annual Report of the Company. Still members should feel free to raise any query if they have.

Members are free to send us their query at our email id i.e. [sulabheng22@gmail.com](mailto:sulabheng22@gmail.com). They would be replied.

Now I invite Mr. Siddharth Dwivedi, Company Secretary and compliance officer to proceed with the agenda of this AGM

Thank you Sir

Now we come to the agenda of this meeting.

In terms of the notice of the 37th Annual General Meeting, the following items of ordinary business are to be considered at this meeting:

## **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Standalone financial statements (including Consolidated Audited Financial Statements) of the

Company for the year ended on 31st March 2020 including the Reports of the Directors and Auditors thereon.

2. To reappoint Mrs. Seema Mittal, (DIN: 06948908), Director who retires by rotation and being eligible, offers herself for reappointment.
3. Re-appointment of Mr. Rakesh Chand Agarwal (DIN-03539915) as the Independent Director of the Company for a second term commencing from September 29<sup>th</sup>, 2020 to 41<sup>st</sup> Annual General Meeting Whichever is earlier.

I further remind that those members who have not cast their vote by remote e-voting. There is still opportunity for them to cast their vote as evoting facility would remain available for further 15 minutes from the conclusion of this meeting. Thereafter it will be disabled.

DR. S.K JAIN, practicing Company Secretary has been appointed as the scrutinizer, to scrutinize the e-voting process in a fair and transparent manner and to provide the report. The scrutinizer report will be submitted to the stock exchange within 48 hours from the conclusion of the annual general meeting, and will also be uploaded at the website of the company.

At the end of the meeting, now on behalf of the Board of Directors I would like to present vote of thanks to all the stakeholders for joining us and giving us your precious time and for encouragement and continued faith, trust and support extended on us.

At the conclusion of this meeting we would like to thank to our RTA Skyline Financial Services Pvt. Ltd. Specially Mr. Virendera Rana Ji and his team for guiding us and making it possible to convene this Annual General Meeting through Video Conferencing successfully. Thank you so much sir.

Now with your consent I along with all other Board Members would like to leave meeting.

May you all have safe and healthy future.

Thank you